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May 26, 2020

Honorable William H. Pauley III
United States District Judge
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street, Room 1920
New York, NY 10007

RE: U.S. Commodity Futures Trading Commission
("CFTC") v. Deutsche Bank AG, 16-cv-06544 (WHP)

Dear Judge Pauley:

We respectfully submit this letter to update the Court concerning the status of this matter, as the Court directed on March 25, 2020. (ECF No. 86.) Deutsche Bank and the staff of the CFTC have reached a settlement agreement in principle, which is subject to the approval of the Commission. Should the Commission approve, the parties will submit a proposed order to the Court for the Court's consideration. The parties are continuing to work toward finalizing the settlement and jointly request that the Court grant additional time to finalize the proposed order and for the CFTC staff to seek Commission approval. We propose that we be permitted to report back to the Court by July 24, 2020, either with a further status update or with a proposed order for the Court's consideration.

Respectfully submitted,

/s/ David Meister
David Meister

cc: Amanda Burks
Jim Holl